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**IOWA FINANCE AUTHORITY BOARD MEETING**

**Board Meeting.** The Iowa Finance Authority (IFA) Board met on August 2, 2017.

The Board took the following actions:

- Approved the issuance of bonds in an amount not to exceed \$90.0 million. The proceeds will be used to finance new mortgage-backed securities through the [FirstHome Loan Program](#).
- Approved loan forgiveness totaling an estimated \$341,000 for a Pella project called Meadow Wood of Pella, funded by the [HOME Investment Partnerships Program](#) and the Housing Assistance Fund (HAF).
- Approved an award of \$2.7 million to the Shelter House in Iowa City to fund the organization's new Frequent Users Systems Engagement (FUSE) Project. The funding will assist in the construction of a 24-unit rental development that will serve chronically homeless individuals. The funding was made available through the [National Housing Trust Fund](#). This is the first use of the Fund in Iowa.
- Approved the issuance of an amount not to exceed \$20.0 million in health care facilities revenue bonds for the Brio Project in Johnston. The bonds will be used to construct a senior living community and to retire existing bonds.
- Approved changes to the following administrative rules:
  - [Home and Community-Based Services Rent Subsidy Program](#).
  - [Military Service Member Home Ownership Assistance Program](#).
  - [HOME Investment Partnerships Program](#).
  - [Shelter Assistance Fund](#).
  - [Emergency Solutions Grant Program](#).
- Received financial reports from IFA staff.

**More Information.** Information on the meeting from the IFA can be found [here](#).

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